



关于对圣湘生物科技股份有限公司 年年度报告的信息披露监管问询函的回复

上海证券交易所科创板公司管理部:

28 (2026)1100122 2025 2026 4
2026 0237 2025

3,044

2025

42%

28%

2025

2025

17,399.42

2025 1 31

2025

17,171.55

17%

38%

13

2025

1,498.36

70%

37%

10

1	A	464.48	
2	B	434.72	
3	C	425.62	
4	D	396.79	
5	E	394.64	

6	F	375.24	
7	G	366.12	
8	H	356.16	
9	I	353.79	
10	J	337.98	

1

2

3

4

5

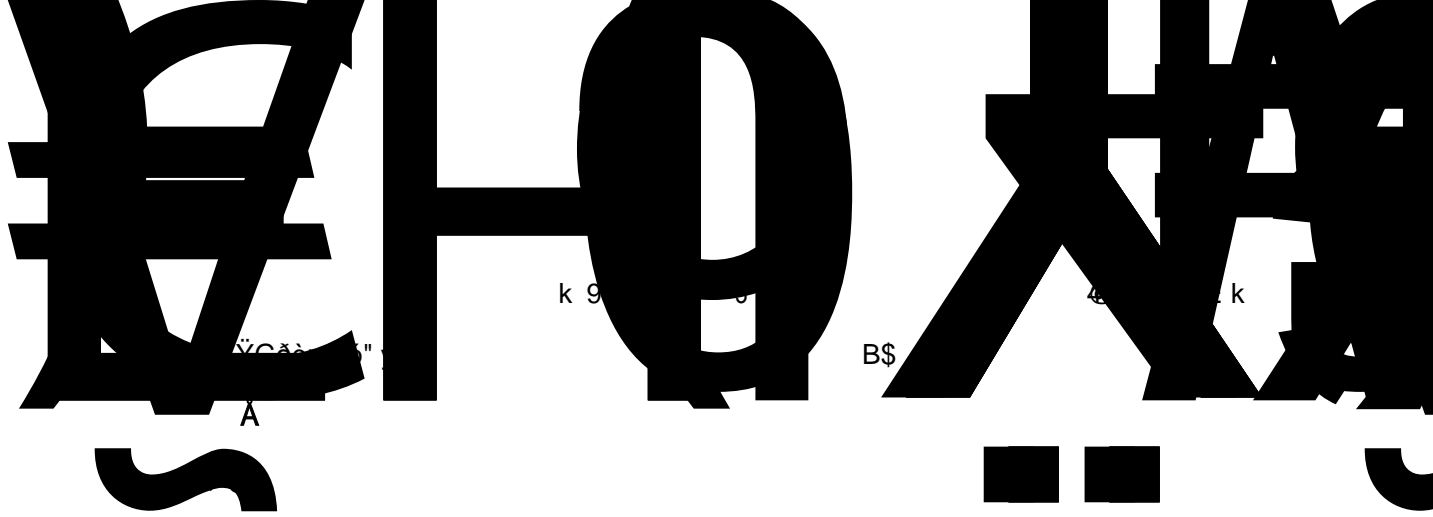
6

7

8

2025

()



2

! 9Ci+XW

3

2025 4

(2025) A136

2025 1 31

48,923.68

1

	2,241.94	2,662.91	420.97	18.78
	12,108.48	13,258.01	1,149.53	9.49
	1,180.71	1,233.31	52.60	4.45
	162.29	15,349.56	15,187.26	9,357.82

420.97 18.78%

1,149.53 9.49%

52.60 4.45%

15,187.26 %
9,357.82%

14,652.73

50,001.89%

2

20

5

1

	48,406.36	44,318.12	9.22%
	5,740.54	4,677.89	22.72%
	88.14%	89.44%	-1.3%
	18,549.82	10,467.60	77.21%

2

()		379.14	431.86	-12.21%
		0.04	0.06	-27.76%
		16,633.67	26,229.17	-36.58%
		2,814.45	3,080.72	-8.64%
		83.08%	88.25%	-5.17%
()		85.58	38.71	121.06%
		0.37	0.46	-20.24%
		31,368.00	17,790.59	76.32%
		2,576.79	1,341.78	92.04%
		91.79%	92.46%	-0.67%

A	3,974	78.44%	3,650	73.52%	2024/4/19
B	3,733	11.37%	3,611	18.26%	2023/10/19
C	3,464	50.22%	2,646	19.99%	2024/4/12
D	3,357	-20.91%	3,868	-11.19%	2015/10/22
E	1,312	13.30%	1,291	19.65%	2017/8/8
				-	-

2025

2023 2024

2025 2025

1

2 2025 2026

24

3

- -

-

	145,113,064.36
	-44,128,309.13
	-154,877.58
	100,829,877.65
	120,983,991.88
	221,813,869.53
	-2,847,557.54
	218,966,311.99
	97,982,320.11

2025 145,113,064.36

80% 44,128,309.13 22,726,684.85

22,251,916.32

154,877.58

2025 1 11

1

2

3

4

5

2025

2025

A	8,088.20		7,157.70		90-360	0	0%
B	2,813.11		228.47		90-360	120	125%
C	2,798.77		2,902.88		60	150	50%
D	1,809.34		2,266.41		90-360	1	189%
E	1,450.05		2,684.36		90-360	150	64%
F	1,380.54		2,125.70		90-360	120	47%
G	1,307.85		1,178.02		90-360	270	117%
H	918.21		3,363.09		90-360	0	76%
I	850.32		1,426.06		60-360	210	62%
J	825.08		1,300.28		60	180	63%
				-			

1 2025

8,886.63

2

60

90

360

2026 1-4

7,000

1

2

3

4

5

6

1

1

2025

2025

/

				/	/	2025
1		7.30%	100,000,000.00	12,990,913.05	47,499,070.75	134,508,157.70
2		4.75%	40,000,000.00		10,621,579.82	50,621,579.82
3		50.00%	200,000,000.00		9,087,494.80	209,087,494.80
4		30.58%	35,000,000.00		-228,840.40	34,771,159.60
5		19.80%	8,000,000.00			8,000,000.00
		-	383,000,000.00	12,990,913.05	66,979,304.97	436,988,391.92

1

2025

24

12.29

250.96

1		1.60%	-
2		0.73%	2025

3		3.72%	-
4		6.39%	-
5		5.73%	-
6		1.88%	-
7		5.83%	-
8		4.55%	-
9		10.11%	-
10		8.24%	-
11		2.05%	-
12		4.67%	2024
13		2.15%	-
14		8.94%	-
15		6.16%	-
16		6.16%	-
17		2.22%	-
18		-	2025
19		4.44%	-
20		4.97%	-
21		3.20%	-
22		3.14%	2024
23		2.83%	-
24		0.53%	-

2

2025

12

4.80

6.27

1		6.87%	
2		2.22%	

3		4.44%	
4		26 9%	
5		0.72%	
6		2.13%	
7		2.78%	
8		2.51%	
9		4.35%	
10		26 21%	
11		3.78%	
12		4.02%	

3

2025

6

3.38

1

46.80%

2

5

()

2025

2025

/

1		25%	850.00	-543.82		306.18	1
2		44.64%	27,509.78	-5,613.47	6,992.97	14,903.34	1
3		40%	400.00	-24.20		375.80	1
4		30%	300.00	16.28		316.28	1
5		40.00%	5,333.00	-2,549.95		2,783.05	1
6		0.14%	500.00	123.87		623.87	
7		15.00%	500.00	0		500.00	
8		30%	2,000.00	0		2,000.00	
9	Q G	MD L	9.63%	13,168.66	-11,773.00	1,395.66	
10		15.55%	36,522.19	28,059.57		64,581.76	
			87,083.63	7,695.28	6,992.97	87,785.94	

1		1,064	1,900	-63	859	222	471	-1,331	-1,194	
2		26,700	23,465	22,732	19,532	108	-	-5,916	-4,627	
3		940	938	940	938	-	-	-1	-18	
4		1,057	503	604	430	1,059	831	174	-98	
5		14,456	18,443	6,958	13,203	230	138	-6,249	-109	2024 8 2025
6		4,182	3,552	2,332	1,822	6,687	2,607	511	-478	
7		2,167	3,314	2,167	3,314	-	-	-1,147	-686	
8		36,658	44,712	-218,466	-197,038	6,051	6,979	-29,188	-39,945	
9	Q MD G L	705	855	-1,704	-881		46	-823	-994	
10				16,590	245		20,909	-2,988	-10,144	

G L

		37,206	42,762	-5,556	-13%	
		17,779	22,443	-4,664	-21%	
		1,844	2,542	-699	-27%	
		-4,664	-1,285	-3,379	-263%	
		17,021	22,352	-5,331	-24%	
		5,102	6,208	-1,107	-18%	
		2,772	3,765	-993	-26%	
		-1,075	-1,158	83	7%	
		23,740	24,268	-528	-2%	
		8,435	15,497	-7,062	-46%	
		100	1,136	-1,036	-91%	
		-7,067	-7,035	-32	0%	

2024 2025

7,067

7,035

53.20%

61.848%

36.29%

4,500

4,486

1

2

3

4

/

5

6

1

2 M E (HK) L
 2024 6 90.91% S I D F L.P.
 M E (HK) L 10,000 100% 2024
 6 M E (HK) L
 GP LP
 M E (HK) L 10,000 10,346
 2024 6 28

A	S I D F , L.P.	10,000	A	96.6557%
B	A H L	345	A	3.3346%
C	S L	1	B	0.0097%

M E (HK) L
 1 () A
 () B 1 B
 4.2()
 2 C
 C
 A B
 B 20%

10% B
M E (HK) L A
M E (HK) L B
M E (HK) L
M E (HK) L
M E (HK) L
M E (HK) L
Q MD POCT
M E (HK) L M
E (HK) L
3
2024 6 1,375 1,393.125 M E (HK)
L 45.31% 44.72%

	622.9675	45.31%	622.9675	44.72%
M E HK L	525.4906	38.22%	543.6156	39.02%
	200	14.55%	200	14.36%
	26.5419	1.93%	26.5419	1.91%
	1,375.00	100.00%	1393.125	100.00%

M E (HK) L
83.5% 44.72%

2024 6

			J	J	O'H	J	J O'H
							-
							-
					-		

5 1 M E (HK) L 1
" " 1

2 J J O'H Q MD J J O'H

Q MD

83.5% 44.72%

5 1

4 2025

POCT P - -

2025 5 8 2025

1

43.65% 44.64%

	622.97	43.65%	850.2402	44.64%
MARCH ELITE (HK) LIMITED	543.62	38.09%	543.6156	28.54%
	200.00	14.01%	200	10.50%
AN HAN	26.54	1.86%	26.5419	1.39%
	34.09	2.39%	56.8182	2.98%
/			227.2727	11.93%
	1,427.22	100.00%	1904.4886	100.00%

	43.65%	44.64%	0.99
	43.65%	44.64%	0.99
	1/5	1/5	

1

2 Q MD

M E L

Q MD 42,045 161,351 Q MD 9.46% 36.95% 2024
6 Q MD 36.95%

Q MD 9.63% Q MD

Q MD 2023 12 35.68 /

Q MD 13,563,147.21

4,175,994.96

2024	2024	= +		= -
13,494,452.08	-4,107,299.83	9,387,152.25	13,563,147.21	4,175,994.96

	645,817,628.75	471,561,178.30	470,959,983.51	
	768,889.43	561,183.05	561,183.05	
	839.94	840.30	839.23	
	44,256,450.45	601,194.79		

2025

4,425.65

2025

1

8 8666.666667

20.867598

4.426121%

10.452027

50.09%

10.415571

49.91%

2

8 39.60

19,333.333333

23.017637

4.6549%

10.318251

44.83%

12.699386

55.17%

	104,520.27	414.59	4,333.33	
	103,182.51	839.94	8,666.67	
	207,702.78	625.89	13,000.00	
		2025	4,425.65	

50%

	612,725,262.55	336,419,856.76	276,305,405.79	82.13%
	165,903,480.98	2,450,632.88	163,452,848.10	6669.82%
	388,059,433.67	209,091,488.25	178,967,945.42	85.59%
	-29,880,484.43	-101,437,185.35	71,556,700.92	70.54%
		2024		

414.59 /

40 /

F L D , I . " F L " 2006
M P

PCR F L "
+ " 2021
S B UK L . " " 700
F L 21.76%

2024 F L

" " F L

2024 5 7 2024

2024 5 9

2024-023

S B UK L .

S F L B USA I

2024 045

2024 8 29 2,215,835

15,626,165.25

27,373,944.46

-11,747,779.21

2024	2024	= +		= -
33,239,607.58	-5,865,663.12	27,373,944.46	15,626,165.25	-11,747,779.21

F L 2023 2024

	1,349.89	683.86
	417.64	-400.51
	43.36	166.99
	-428.43	-667.44

2024

2024 F L 6,757

1 2023 11 F L

K -

2024

2 M P

F L PCR

1 M E (HK) L

2

3

4 2025

5

/

6

5

F L

F L

2023-2025

1	7,883.47	1,441.03	9	2020 5	2022 10	C P3A5 PCR-	C P2C19	bb	PCR-	711.5	49%
2	15,027.94	2,391.49	7	2018 6	2022 10	EB		PCR PCR		1,262.18	53%
3	23,066.26	3,415.38	S S 1000	2022 8	2023 9	S S 1000				1,363.38	40%

4

3,146 5,177



+ XG LAU

							(PCR)		
5	22,271.14	3,864.71		13	2020 3	2022 10	(N S TOF 96/384 CS3 P)(S-S13E-P)	315.14	8%
6	13,426.77	512.60		1	2018 4	2022 10	HI I DR (PCR- 1+2)	3.57	1%
7	12,731.02	1,676.32	CE	88					
			2	60					
			NMPA	50	2023	2024 7	A		
			46	4	3				
			1						
			CE	3	2019	2023 4	PCR- HB RNA HC I DR	332.93	25%
8	5,754.95	1,319.52			3				
9	7,265.82	27.15			2020	2022	OT 1/MTHFD2/FAR1 PCR- PCR-	-	-

6 2006 1 3
2 4 5
5 2 3 4 1
6 7 8

23,788.26 18,634.27 5,153.99 21.67%

39,771.55 31,794.39 7,977.16 20.06%



%o3

œ(

	190.63	2009 -2020		100%		
--	--------	---------------	--	------	--	--

2025

A

2,700.00

A 2,700

2024

2025 2026

IFC

1,349

2024

(I F C) (IFC) IFC

5,500

7

IFC

515

236.60

1

2

3

4

5

5

2025

2025 1

1

2

3

4

2025

2025



12